

## **FAQ – ABOUT IIAP**

### **Q. WHAT is internal audit?**

**A.** Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

### **Q. WHO are internal auditors?**

**A.** Internal auditors are "business generalists" who specialize in efficiency and effectiveness for the good of the organization and its shareholders. Their roles include monitoring, assessing, and analyzing organizational risks and controls; and reviewing and confirming information and compliance with policies, procedures, and laws. Working in partnership with management, internal auditors provide the board, the audit committee, and executive management assurance that risks are held at bay and that the organization's corporate governance is strong and effective. And, when there is room for improvement anywhere within the organization, the internal auditors make recommendations for enhancing processes, policies, and procedures. In short, internal auditors can be the difference between organizational success and failure.

### **Q. WHAT is The IIA?**

**A.** The Institute of Internal Auditors, an international professional association, is the acknowledged leader, recognized authority, and principal educator for the internal auditing profession worldwide.

### **Q. WHERE are The Institute's members?**

**A.** The IIA's membership comprises approximately 85,000 internal auditing professional practitioners worldwide.

### **Q. WHY is The IIA important to your news-gathering process?**

**A.** Today's business world is volatile, at best. Mergers and acquisitions, global operations, electronic commerce, and other highly technical endeavors are the modern-day rule, not the exception. And The IIA must stay abreast of the latest business information, trends, and strategies in order to lead the profession and guide our members.

### **Q. WHEN should The IIA be your first source of information?**

**A.** Any time you need an authoritative resource on topics like risk, fraud, corporate governance, assurance, internal control, or business and organizational ethics, we should be at the very top of your call list. We will put you in touch with credible and experienced professionals, who can readily answer your questions. And at the end of the interview, you'll have a quote or sound bite that will bring clarity and validity to your story.